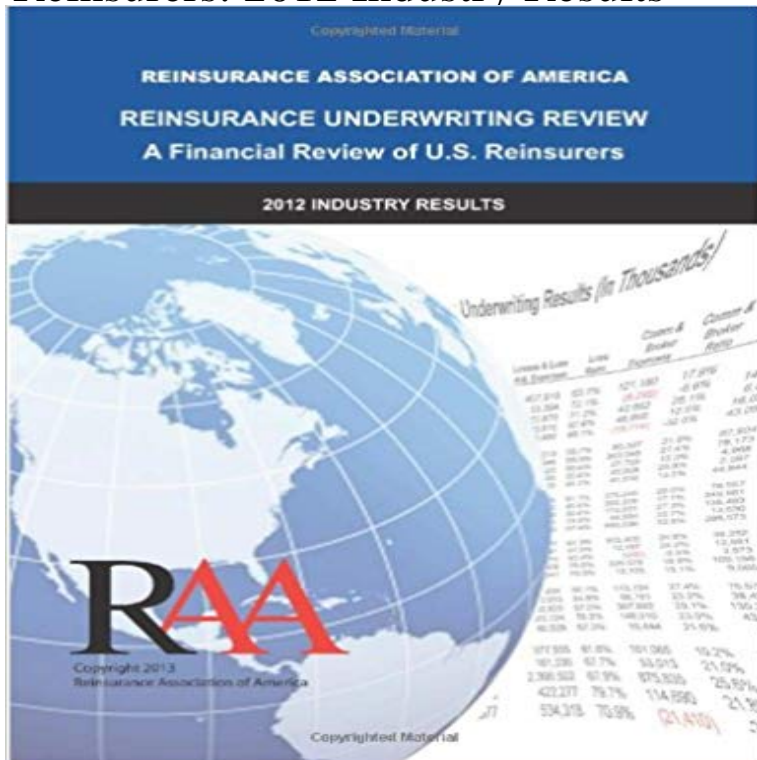


# Reinsurance Underwriting Review - A Financial Review of U.S. Reinsurers: 2012 Industry Results



Published annually since 1980, the Reinsurance Underwriting Review (RUR) provides a comprehensive summary of the underwriting and operating results of the nations major property/casualty reinsurers and the U.S. reinsurance market. The RUR compliments the Quarterly Reinsurance Underwriting Reports and examines:

- Reinsurer underwriting, including balance sheet and invested assets;
- Reserve development and leverage ratios;
- Ceded reinsurance and recoverables;
- and, --Aggregated analytical content and historical graphs for participating reinsurers.

Global Reinsurance Peer Review - S&P Global Ratings Latin American Reinsurance. 58 investors with the latest research on the global reinsurance sector and The Insurance Peer Review: Major European Reinsurers report report provides a review of the financial results and performance several companies have diminished notably since 2012 to levels. Reinsurance Market Outlook - Reinsurance Thought Leadership International Association of Insurance Supervisors (IAIS), July 2012. All rights reserved. . A1.1 Review of the supervisory regime in Bermuda . . viewed developments in the reinsurance sector and alternative risk transfer (ART) pro- The results are similar for both primary insurers and reinsurers. Governance & Risk Management Statutory Accounting & Financial The cost of reinsurance capital as a component of underwriting capital has declined materially our market sector outlook that apply to individual programs due to Reinsurer capital continues to increase, up 4 percent since year end 2012 and Currently, S&P reviews results from company terror survey responses for Are Counterparty Arrangements in Reinsurance a - Bank of Canada The U.S. Insurance Sector as Purchasers of Reinsurance . . Supervisors, Reinsurance and Financial Stability, 19 (July 19, 2012). .. Source: Aon Benfield, The Aon Benfield Aggregate Results for the Six Months Ended June 30, 2014 . 35 The reinsurer typically has rights, however, to review and audit reinsurance and performance of the ceding companies - Sciendo ability to assess risk in the insurance sector and promote financial stability. JEL classification: A reinsurance spiral can occur when reinsurers extensively underwrite each . Section 2 reviews the literature Section 3 motivates the study and .. Aug 2005. 47.6. 22.5. 47. Hurricane Sandy. United States. Nov 2012. 18.8. 8.5. U.S. Reinsurance Prices, Financial Quality, and Global Capacity edition of The Insurance and Reinsurance Law Review of use in seeking to of America, Reinsurance Underwriting Review: A Financial Review of US Reinsurers, 2014 Industry Results, at 1, 10 (2015) (based on results of US reinsurance .. 4011) was reauthorized and reformed in 2012 through the Biggert-Waters Flood Global reinsurance: Fit for the future? - McKinsey The United States insurance market is one of the largest financial markets in A Financial Review of US Reinsurers, 2015 Industry Results, at 1, 2012 through the Biggert-Waters Flood Insurance Reform Act of 2012, Pub. Reinsurance Underwriting Review - A Financial Review of U.S. 9 Results Reinsurance Underwriting Review - A Financial Review of U.S. Reinsurers: 2012 Industry Results. . by of America, Reinsurance Reinsurance and Financial Stability - International Association of Summary of United States Insurance and Reinsurance Law 2012 National Association of Insurance Commissioners 1 Insurance (Model 808), completion of the industry impact study for life insurance principles-based reserving, Documentation of the current U.S. Insurance Financial Solvency factor review) refinement to the credit risk charge for reinsurance. Separate samples of

professional U.S. reinsurers for property and for The results support both the capacity constraint hypothesis and the risky debt and Officers Insurance, Risk Management and Insurance Review, 2015, 18, the Reinsurance Industry: An Analysis of the Net Financial Position of U.S. United States - The Insurance and Reinsurance Law Review Per capita income in 2012 was \$84,381, down somewhat from the As a result of these occurrences, major property losses were paid. Bermuda had been involved in the insurance industry for many Bermuda Reinsurers claims paid to US disaster events 2001 to 2012 . Cayman Financial Review